

## The Break-Even Point

**EXAMPLE**

The break-even point is the total amount paid per share of stock, including purchase price, commissions, and fees.

	<b>Total Purchase Price</b>	<b>Number of Shares</b>	<b>Buying Commission</b>	<b>Selling Commission</b>	<b>Fees</b>
	\$3,564	200	\$106.92	\$115.60	\$3.55
<b>Step 1</b>	\$3,564.00		<b>Step 2</b>	$3,790.07 \div 200 = 18.96$	
	106.92				
	115.60				
	+ 3.55				
	<u>\$3,790.07</u>				

The break-even point is \$18.96 per share (rounded to the next cent).

**Directions** Compute the break-even point for these stocks. Round up to the next cent.

	<b>Total Purchase Price</b>	<b>Number of Shares</b>	<b>Buying Commission</b>	<b>Selling Commission</b>	<b>Fees</b>	<b>Break-Even Point</b>
<b>1.</b>	\$6,620.00	200	\$105.92	\$105.16	\$1.37	_____
<b>2.</b>	\$7,605.00	500	\$121.68	\$122.18	\$2.21	_____
<b>3.</b>	\$3,270.00	300	\$52.32	\$55.19	\$4.11	_____
<b>4.</b>	\$5,101.00	500	\$81.62	\$80.96	\$1.07	_____
<b>5.</b>	\$3,729.00	100	\$55.67	\$51.08	\$2.09	_____
<b>6.</b>	\$3,031.00	600	\$48.50	\$62.10	\$1.93	_____
<b>7.</b>	\$9,137.00	300	\$144.21	\$149.27	\$6.23	_____
<b>8.</b>	\$6,671.00	100	\$106.74	\$106.01	\$2.02	_____
<b>9.</b>	\$3,037.00	500	\$48.60	\$40.80	\$3.22	_____
<b>10.</b>	\$6,151.00	600	\$98.42	\$91.19	\$3.61	_____
<b>11.</b>	\$2,501.00	300	\$40.02	\$51.71	\$1.18	_____
<b>12.</b>	\$20,306.00	200	\$324.90	\$375.62	\$2.25	_____
<b>13.</b>	\$6,918.00	100	\$15.00	\$15.00	None	_____
<b>14.</b>	\$7,751.00	300	\$124.02	\$121.10	\$2.52	_____

